CHURCHILL DOWNS

FOR IMMEDIATE RELEASE

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TRAINER SAFFIE JOSEPH, JR. REINSTATED BY CHURCHILL DOWNS

LOUISVILLE, Ky. (Friday, June 30, 2023) – Churchill Downs Incorporated ("CDI") announced today that trainer Saffie Joseph, Jr. will be permitted to enter horses in races and may apply for stall occupancy at all CDI-owned racetracks effective immediately. The decision follows the completion of an investigation by the Kentucky Horse Racing Commission ("KHRC") and the release of necropsy reports of two of Joseph's horses that died suddenly in races at Churchill Downs.

"We remain deeply concerned about the condition of Parents Pride and Chasing Artie that led to their sudden death," said Bill Mudd, President and Chief Operating Officer of CDI. "However, given the details available to us as a result of the KHRC investigation, there is no basis to continue Joseph's suspension."

About Churchill Downs Incorporated

Churchill Downs Incorporated ("CDI", NASDAQ: CHDN) has been creating extraordinary entertainment experiences for nearly 150 years, beginning with the company's most iconic and enduring asset, the Kentucky Derby. Headquartered in Louisville, Kentucky, CDI has expanded through the development of live and historical racing entertainment venues, the growth of the TwinSpires horse racing online wagering business and the operation and development of regional casino gaming properties. www.churchilldownsincorporated.com.