

FOR IMMEDIATE RELEASE:

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PADDOCK TOPPING OFF CEREMONY AT CHURCHILL DOWNS WEDNESDAY AT 11 A.M.

What: Placement of the final steel beam of Churchill Downs' re-envisioned Paddock will be celebrated with track officials and dignitaries on hand.

When: Wednesday, Sept. 13, 2023 at 11 a.m.

Where: 700 Central Ave., Louisville, Ky. 40208. Upon arrival, please follow Kentucky Derby Drive, located off Central Avenue. Guest parking will be provided near the White and Black lots. The ceremony will take place in the white tent directly in front of the Paddock Gate.

Background: Churchill Downs Racetrack will celebrate a major milestone for the construction of its new Paddock Area Redesign with a "Topping Off Ceremony" for the placement of the final steel beam on Wednesday at 11 a.m. ET. Track officials and other VIPs will join general contractor Calhoun Construction for the celebration.

Set to open for the 150th running of the Kentucky Derby on Saturday, May 4, 2024, the new paddock structure – a \$200 million capital investment – will transform the existing Paddock area in a manner that will enhance the experience for nearly every guest who enters the gates of the historic racetrack. The bold new design will enhance visibility of the iconic Twin Spires, streamline guest circulation paths, update the audio visual experience and create additional value for guests by updating existing ticket products and amenities.

The new design includes 12,000 sq. ft. of guest space compared to the previous 5,000 square feet, increasing the capacity inside the Paddock from 1,000 to 2,400 people. The redevelopment will add various club spaces that will provide exclusive, intimate and behind-the-scenes equine-focused experiences unparalleled in all of sports and entertainment. Premium club seating options will include dining tables, rail boxes, custom Chef's tables, cocktail service, reserved racetrack viewing areas and access to private amenities along with unprecedented Paddock views.

In total, the Paddock Project is expected to create 3,612 new premium reserved seats at various price and experience levels along with 3,250 new standing room-only tickets. The Paddock Project will also update select existing ticket inventory and improve Paddock views for front-side guests with the addition of elevated viewing platforms.

For more information, including renderings and videos, or to purchase tickets, visit: <u>www.Derby150.com</u>.

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ABOUT CHURCHILL DOWNS RACETRACK

Churchill Downs Racetrack ("CDRT"), the world's most legendary racetrack, has been the home of The Kentucky Derby, the longest continually held annual sporting event in the United States, since 1875. Located in Louisville, CDRT features a series of themed race days during Derby Week, including the Kentucky Oaks, and conducts Thoroughbred horse racing during three race meets in the Spring, September, and the Fall. CDRT is located on 175 acres and has a one-mile dirt track, a 7/8-mile turf track, a stabling area, and provides seating for approximately 60,000 guests. The stable area has barns sufficient to accommodate 1,400 horses and a 114-room dormitory for backstretch personnel. CDRT also has a year-round simulcast wagering facility. www.ChurchillDowns.com.

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