

# HOW TO BET ON SPORTS

Sports betting is the act of placing a wager or bet on the outcome of a sporting event. This type of gambling involves placing wagers that predict the outcome of sports competition. Gamblers have the option to bet on many different sporting events—some of the most popular sports include football, baseball, basketball, soccer, hockey, golf and tennis.

Betting odds are typically used to indicate the potential payout associated with a particular bet. These odds are influenced by factors such as the perceived strength of the teams or players, historical performance, injuries, weather conditions and other relevant variables. Different types of bets, like moneyline, spread, over/under and prop bets, offer different ways for bettors to engage with the game and potentially win money based on their predictions.

## UNDERSTANDING THE ODDS

Odds serve as a crucial indicator, revealing the potential payout relative to your bet—usually measured in relation to a \$100 wager. They play an essential role in various betting types, spanning moneylines, spreads and totals. Essentially, odds signify the amount bettors need to stake to secure a certain profit—a representation of the potential return on investment.

### LONGER ODDS (+)

Longer odds are expressed as a positive number, like +150, and signifies the potential for a substantial profit.

### EVEN ODDS

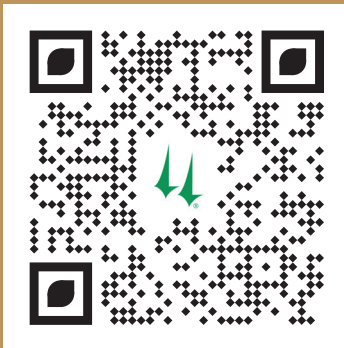
Even odds are represented as 100 and indicate a balanced situation where your potential winnings are equivalent to your wager.

### SHORTER ODDS (-)

Shorter odds are expressed as a negative number such as -150. These odds suggest where the most money is being bet within a matchup and therefore the favorite.

## BET BUILDER

Scan the QR code below to access our Bet Builder tool. You can easily set up your bets in the tool to before you actually place your bet. That way, you can be sure to maximize your winnings.



## EXAMPLE PAYOUTS

Below is a chart showing some example payouts including sample odds and wager amounts. All wagers are based on profiting \$100 or more.

ODDS	WAGER AMOUNT	WINNING AMOUNT	TOTAL RETURN	PARI-MUTUEL EQUIVALENT
-250	\$250	\$100	\$350	2/5
-200	\$200	\$100	\$300	1/2
-160	\$160	\$100	\$260	3/5
-120	\$120	\$100	\$220	4/5
-100	\$100	\$100	\$200	1/1
+100	\$100	\$100	\$200	1/1
+120	\$100	\$120	\$220	6/5
+150	\$100	\$150	\$250	3/2
+200	\$100	\$200	\$300	2/1
+250	\$100	\$250	\$350	5/2

## KEY TERMS

### MONEYLINE

A moneyline bet requires you to pick the winner of the game. The odds center around winning a profit of \$100. If you bet a team that is listed as -200, that means you would have to bet \$200 to win a profit of \$100.

### SPREAD

Betting a game's spread is one of the main ways to bet on a favorite or an underdog. The spread that is shown next to the game predicts the margin of victory or defeat that a team must have. For example, if the Philadelphia Eagles are -4.5 against the Indianapolis Colts it means they are the favorite and, if you place a wager on the spread (-4.5) they must win by that margin or greater for you to win the bet.

- A minus sign (-) means that team is the favorite.
- A plus sign (+) means that team is the underdog.

### PARLAY

A parlay is a wager where two or more bets are linked together to create one bet. All bets within the parlay must win, which will yield a higher return than betting the individual games.

### PROP (PROPOSITION)

Prop bets encompass a wide range of wagers beyond the standard point spread, moneyline or total bets. Examples of prop bets include predicting the number of passing yards for a quarterback or the count of strikeouts for a pitcher. The odds for prop bets vary based on the perceived likelihood of the specific event occurring.

### OVER/UNDER (TOTAL)

Bettors can wager on the amount of points scored in a game. For example, the Philadelphia Eagles vs. Indianapolis Colts has a total of 46. If bettors wagered on the "over", the total amount of points scored in the game would have to be greater than 46. For the "under", the total would have to be less than 46. If the total lands on exactly 46, the wager is refunded.

### FUTURE

A future bet is a wager on an event, series or an award that will conclude in the future. Examples of a future bet include preseason betting on a team to win their division or for a player to win a season-end award, such as MVP.

# WATCH & WAGER

AT CHURCHILL DOWNS

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Learn more at [ChurchillDowns.com/sportsbook](https://ChurchillDowns.com/sportsbook)

